BOKARO JAYPEE CEMENT LIMITED

DIRECTORS' REPORT

To

The Members

Your Directors have pleasure in presenting the Sixth Annual Report together with the Audited Accounts of the Company for the year ended March 31, 2014.

WORKING RESULTS

During the year under report slag supply position though improved compared to the previous year, it was less than the overall requirement for achieving the targeted production. The Company was, therefore, constrained to regulate its targeted production according to the quantity of slag received from Bokaro Steel Plant (BSL). Resultantly, the Company could not reach its targeted production and the capacity utilization was limited to only 72%.

Despite under utilization of its installed capacity, the Company, backed by a strong brand image and resultant higher realization for its product, has achieved a gross turnover of Rs. 740.20 crore during the year under report. The turnover registered a growth of 18% over previous year. In the period under report, the Company earned an operating profit of Rs.148.41 crore as against Rs.174.89 crore in the last year. After taking into account the impact of interest (Rs.38.95 crore), there is a cash profit of Rs. 109.46 crore during the financial year 2013-14, as against cash profit of Rs.137.80 crore in the previous year. The net profit during the year, after considering depreciation of Rs.23.77 crore, comes to Rs.85.69 crore (before tax). The net profit after tax is Rs.30.20 crore. The Company proposes to transfer a sum of Rs.6.85 crore to the General Reserve.

DIVIDEND

In view of the encouraging financial results, the Board has recommended a dividend of Rs.2.50 per equity share of Rs.10/- each i.e. @ 25% which will be paid after shareholders approval at the ensuing annual general meeting.

The dividend will absorb a sum of Rs... crore, excluding Dividend Distribution Tax of Rs... crore.

PROJECT COST

As informed in last year's Report of Directors dated April 30, 2013, the cost of the Project, initially estimated at Rs.405 crore plus a contingency of Rs.40.50 crore i.e. Rs.445.50 crore, has been escalated for various factors, beyond the control of the Company. The Project Cost has now been finalised at Rs. 500.01 crore.

Funding towards the Project Cost up to Rs.445.50 crore has been made in terms of the provisions of the Shareholders' Agreement (SHA) executed between JAL and SAIL. The project cost beyond Rs. 445.50 crore has been / is being financed by JAL through cash contributions.

SHARE CAPITAL

The Authorized Share Capital of the Company is Rs. 135,00,00,000/-. The Paid-up Share Capital of the Company as on March 31, 2014 stood at Rs. 133,65,00,000, the same as on March 31, 2013.

DIRECTORATE

Since the last report of Directors dated April 30, 2013, the changes in the composition of the Board are as under:

Shri Umesh Kumar who was appointed as Director in the Company submitted his resignation from the Board of the Company w.e.f. March 24, 2014. Subsequently, Shri S.K. Garg has been appointed as Director in the Company w.e.f. March 27, 2014.

The Board placed on record its deep sense of appreciation for the invaluable services rendered by Shri Umesh Kumar.

Shri Vipul Puri, Shri Anutosh Maitra and Shri Ajay Sharma, Directors shall retire by rotation at the forthcoming Annual General Meeting and, being eligible, offer themselves for reappointment.

AUDIT COMMITTEE

The Audit Committee comprises Shri Rahul Kumar as Chairman and Shri Vipul Puri and Shri B.L. Saini as members.

AUDITORS

M/s. Awatar & Co, Chartered Accountants, Statutory Auditors of the Company will retire at the conclusion of the Sixth Annual General Meeting and are eligible for re-appointment. They have, pursuant to Section 141 of the Companies Act, 2013, furnished a Certificate regarding their eligibility for re-appointment as Statutory Auditors of the Company.

COST AUDITORS

M/s. Kabra & Associates, Cost Accountant, have been appointed as Cost Auditors of the Company for auditing the cost accounts for the year 2013-14.

FIXED DEPOSITS

The Company has not accepted any deposit within the meaning of Section 58A of the Companies Act, 1956 and the Rules made thereunder.

PARTICULARS OF EMPLOYEES

During the period under report none of the employees was in receipt of remuneration stipulated under Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975.

TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The information required to be disclosed as per Section 217(1) (e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the

Report of Directors) Rules, 1988 with regard to technology absorption and conservation of energy for the year 2013-14 is annexed (Annex -1) and forms an integral of this report. The information with regard to foreign exchange outgo is given in Note No. 2 (iv)(c) to the Annual Accounts presented with this Report. The Company has not earned any foreign exchange during the year under report.

INDUSTRIAL RELATIONS

Cordial industrial relations were maintained at the Company's Project Site and Offices. The Management of the Company appreciates the support of the employees at all levels and look forward to their continuous support in future.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 217(2AA) of the Companies Act, 1956, your Directors state:

- (i) that in the preparation of the annual accounts for the year ended March 31, 2014, the applicable accounting standards had been followed and there were no material departures;
- (ii) that the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company for the year ended March 31, 2014 and the Profit and Loss Statement for the year ended March 31, 2014;
- (iii) that the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) that the directors had prepared the accounts for the year ended March 31, 2014, on a going concern basis.

NOTES ON ACCOUNTS

The observations of Auditors and notes on accounts are self-explanatory.

ACKNOWLEDGEMENT

Your Directors wish to place on record their appreciation and gratitude to various Departments of Government of Jharkhand and Central Government for their valuable support and co-operation. Your Directors also wish to place on record their appreciation for the shareholders for their continued support.

On behalf of the Board

(R.K. Singh)
Managing Director

(Rahul Kumar)

Director

Place

Dated: May 6, 2014

Information pursuant to companies (Disclosure of particulars in the Report of Board of Directors) Rules, 1988 forming part of the Report of Directors for the year ended March 31, 2014.

GRINDING PLANT AT BOKARO

A. CONSERVATION OF ENERGY:

Following measures were taken for conservation of energy.

- 1. Mills availability has increased by minimizing breakdowns by implementation of preventive maintenance practices.
- 2. Idle running of equipments minimized by implementation of auto tripping in control logics.
- 3. Implementation of regular checking and maintenance practices of bag house to optimize pressure drop across the bag house resulted in power saving.
- 4. Auto tripping logics in packing plant dust collector fans and packer feed circuit drives have implemented to avoid idle running.
- 5. Cement silo exhaust fan is removed from the group and one additional LPBS is provided to start and stop from site as and when required.
- 6. DOL starter of FBC1 CA Fan 200KW is replaced by VFD to control RPM of fan.
- 7. Reduction in RPM of separator upto 50% after any tripping of the mill.
- 8. Slag Apron Feeder K91AC1 is removed and material feeding is done directly on belt by chute.
- 9. Clinker hoppers filling reversible belt conveyor 511BC4 (7.5KW) is replaced by direct Y Chute.
- 10. Auto tripping of Clinker hopper filling circuit belt conveyor 511BC3 and closing of clinker discharge gate is given with HH limit of hopper level to avoid idle running of clinker hopper filling circuit.
- 11. A time delay is introduced in most of the dust collector fans to avoid idle running during mill stoppage.
- 12. Auto start-stop logic implemented for cooling tower fan with discharge water temperature.

B. RESEARCH AND DEVELOPMENT

- 1. Use of bed material (fire brick chips) in FBC is reduced by using 80% fine dry slag.
- 2. Diesel consumption in FBC is reduced drastically by practicing hot boxing of the FBC and reduction in idle running of main equipments.
- 3. Raw coal Apron feeder four pole motor was converted into two pole motor (winding modification) to increase the speed of the motor resulted in increase in feeding capacity from 25 to 45 TPH.
- 4. CA Fan discharge line is connected to air header in FBC2 led to removal of three primary air blowers.

C. TECHNOLOGY ABSORPTION, ADOPTION AND INNOVATION

- 1. Metallic grating is provided in Mill1 hot air circuit to remove the material accumulation on hot air duct resulting power saving of bag house fan.
- 2. Mill separator grease lubrication/spray timing has been optimized to save lubricating grease.
- 3. Wagon loading machines travel proximities arrangement is shifted from bottom to top for better control and utilization of the machines to improve rack loading.
- 4. Chain scrapper below gypsum feeding apron has been removed by modifying chute to eliminate frequent jamming.

Form -A prescribed under the Companies (Disclosure of Particulars in the Report of the Board of Directors) Rules, 1988 is appended.

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FORM A

A:POWER & FUEL CONSUMPTION	CURRENT YEAR	PREVIOUS YEAR
	31.03.2014	31.03.2013
I. ELECTRICITY		
(a) PURCHASED	77824000	66013000
UNITS (KWH)		
TOTAL AMOUNT (Rs.)	314968569	273588669
RATE PER UNIT (RS.)	4.05	4.14
II. COAL FOR HAG		
QUALITY	E GRADE	E GRA_L
WHERE USED	COAL COMBUSTER	COAL COMBUSTER
QUANTITY USED (M.T.)	30770	23766
TOTAL COST (Rs.)	131658705	124384619
AVERAGE RATE PER M.T. /RS.	4278.80	5233.72
III. ELECTRICITY (KWH)/MT		
Cement	51.77	53.22
B. CONSUMPTION PER UNIT OF CEMENT PRODUCTION		
PRODUCT	CEMENT	CEMENT
UNIT	M.T.	M. ^r
ELECTRICITY (KWH)	51.77	53.22
FURNACE OIL	N.A	N.A
COAL PER M.T. OF CEMENT	0.0205	0.0192
COAL QUALITY		
-AVERAGE ASH CONTENTS (%)	39.58	37.62
AVERAGE CALORIFIC VALUE (Kcal/Kg) OTHERS	4014	3967

AWATAR & CO.

CHARTERED ACCOUNTANTS New Delhi - Alwar - Bhilai **Head Office:**

1203, Rohit House 3, Tolstoy Marg New Delhi - 110 001 Ph.: 23315870

23320537 Fax: 23358544

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF BOKARO JAYPEE CEMENT LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **BOKARO JAYPEE CEMENT LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2014, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards notified under the Companies Act, 1956 ("the Act") read with General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014;
- (b) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.



Report on Other Legal and Regulatory Requirements

- 1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
- 2. As required by section 227(3) of the Act, we report that:
 - a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c. the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d. in our opinion, the Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement comply with the Accounting Standards notified under the Companies Act, 1956 read with General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013.;
 - e. on the basis of written representations received from the directors as on March 31, 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

For A W A T A R & C O.

Chartered Accountants Firm Registration No. 000726N

Brijendra Agrawal

Partner

Membership No.: 087787

Place: New Delhi Date: May 06, 2014

ANNEXURE TO AUDITORS' REPORT

(Referred to in paragraph 1 of our report of even date)

- (i) In respect of its fixed assets:
 - (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets on the basis of available information.
 - (b) As explained to us, all the fixed assets have been physically verified by the management in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such physical verification.
 - (c) In our opinion, the Company has not disposed off a substantial part of its fixed assets during the year and the going concern status of the Company is not affected.
- (ii) In respect of its inventories:
 - (a) The inventories have been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
 - (b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
 - (c) The Company has maintained proper records of inventories. As explained to us, there were no material discrepancies noticed on physical verification of inventories as compared to the book records.
- (iii) (a) The Company has not granted loans, secured or unsecured to companies, firms or other parties covered in the register maintained under Section 301 of the Companies Act, 1956. Therefore, the provisions of sub-clauses (b), (c) and (d) of clause 4(iii) of the Order are not applicable to the Company.
 - (b) The Company has not taken any loans, secured or unsecured from companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956. Therefore, the provisions of sub-clauses (f)) and (g) of clause 4(iii) of the Order are not applicable to the Company.
- (iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business with regard to purchases of inventories, fixed assets and services and supplies. During the course of our audit, we have not observed any continuing major weakness in such internal controls.
- (v) In respect of the contracts or arrangements referred to in Section 301 of the Companies Act, 1956:
 - (a) In our opinion and according to the information and explanations given to us, the transactions made in pursuance of contracts or arrangements that need to be entered in the Register maintained under Section 301 of the Companies Act, 1956 have been so entered.
 - (b) In our opinion and according to the information and explanations given to us, the transactions made in pursuance of contracts / arrangements entered in the Register maintained under Section 301 of the Companies Act, 1956 and exceeding the value of Rs. 500,000 in respect of each party during the year have been made at prices which appear reasonable as per information available with the Company.
- (vi) In our opinion and according to the information and explanations given to us, the Company has not accepted deposits from public during the year. Therefore, the provisions of clause 4(vi) of the Order are not applicable to the Company.



- (vii) In our opinion the Company has an internal audit system commensurate with the size & nature if its business.
- (viii) We have broadly reviewed the cost records maintained by the Company pursuant to the Companies (Cost Accounting Records) Rules, 2011 prescribed by the Central Government under section 209(1)(d) of the Companies Act, 1956 and are of the opinion that prima facie the prescribed cost records have been maintained. We have, however, not made a detailed examination of the cost records.
- (ix) (a) According to the information and explanations given to us, the Company is generally regular in depositing with the appropriate authorities undisputed statutory dues including provident fund, income-tax, wealth tax, sales-tax, service tax, custom duty, cess and other material statutory dues applicable to it.
 - (b) According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at March 31, 2014 for a period of more than six months from the date of becoming payable.
 - (c) Details of dues of Sales Tax, Excise Duty and Building Cess which have not been deposited as on March 31, 2014 on account of disputes are given below:

Name of the Statute	Nature of the Dues	Amount (Rs. In lacs)	Period to which the amount relates	Forum where dispute is pending
Central Excise Act, 1944	Excise Duty	125.13	March 2012 to December 2012	Commissioner of Excise, Ranchi
Central Excise Act, 1944	Excise Duty	168.74	January 2013 to March 2014	Commissioner of Excise, Ranchi
Central Excise Act, 1944	Excise Duty	197.39	January 2013 to December 2013	Commissioner of Excise, Ranchi
Local Sales Tax Act	Goods Seized	7.80	2013-14	Jharkhand Tribunal, Ranchi
Local Sales Tax Act	Goods Seized	45.00	2013-14	West Bengal Tribunal
Local Entry Tax Act	Entry Tax	159,71	2012-13 and 2013-14	High Court of West Bengal
Building and Other Construction Worker Welfare Cess Act, 1996	Building Cess	114.00	2008-09 and 2011-12	High Court of Jharkhand
TOTAL		817,77		

- (x) The Company has no accumulated losses at the end of the financial year and it has not incurred cash losses during the current financial year and during the immediately preceding financial year.
- (xi) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of dues to a financial institution or bank. The Company has not borrowed any amounts by issue of debentures.
- (xii) In our opinion and according to the information and explanations given to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- (xiii) In our opinion, the Company is not a chit fund or a nidhi / mutual benefit fund / society. Therefore, provisions of clause 4(xiii) of the Order are not applicable to the Company.

- (xiv) In our opinion and according to the information and explanations given to us, the Company is not dealing in or trading in shares, securities, debentures and other investments. Therefore, the provisions of clause 4(xiv) of the Order are not applicable to the Company.
- (xv) In our opinion and according to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from the banks or financial institutions. Therefore, provisions of clause 4(xv) of the Order are not applicable to the Company.
- (xvi) To the best of our knowledge and belief and according to the information and explanations given to us, the term loans have been applied for the purpose for which they were raised.
- (xvii) In our opinion and according to the information and explanations given to us, and on an overall examination of the Balance Sheet of the Company, we report that no funds raised on short term basis have been used for long term investment.
- (xviii) The Company has not made any fresh allotment of equity shares during the year.
- (xix) According to the information and explanations given to us, the Company has not issued any debentures during the year under audit report.
- (xx) During the year covered by our audit report, the Company has not raised any money by way of public issue.
- (xxi) To the best of our knowledge and belief and according to the information and explanations given to us, no material fraud on or by the Company has been noticed or reported during the year.

For A W A T A R & C O. Chartered Accountants

Firm Registration No. 000726N

Brijendra Agrawal

Partner

Membership No.: 087787

Place: New Delhi Date: May 06, 2014

BOKARO JAYPEE CEMENT LTD.

BALANCE SHEET AS AT 31st Mar, 2014

(Amount in Rs.)

				(Amount in Rs.)
Partic	nitare	Note N	No. As at 31 March, 2014	As at 31 March,
				2013
А	EQUITY AND LIABILITIES			
1	Shareholders' funds		1 226 500 000	2 226 500 000
	Share capital	2.03		1,336,500,000
	Reserves and surplus	2.02	2 433,183,715	519,503,642
			1,769,683,715	1,856,003,642
2	Non-current liabilities			
	Long-term borrowings	2.03	1	1,866,318,135
	Deferred tax liabilities (net)	2.04		117,345,899
	Long-term provisions	2.0	The state of the s	
			1,838,453,690	1,990,149,301
3	Current liabilities			
	Short-term borrowings	2.0	607,235,148	293,313,661
	Trade payables	2.0	932,182,384	357,404,216
	Other current liabilities	2.0	1,895,023,000	2,017,923,344
	Short-term provisions	2.0		393,798,601
	Short term provisions		3,824,408,019	
		TOTAL	7,432,545,424	6,908,592,765
В	ASSETS			
1	Non-current assets			
	Fixed assets			4 000 270 400
	Tangible assets	2.1	1	1
	Capital work-in-progress		1,678,543	···
			4,640,623,502	
	Long-term loans and advances	2.1		
			81,196,979	52,509,590
2	Current assets			
	Inventories	2.1	1 ' '	į.
	Trade receivables	2.1	1	1
	Cash and cash equivalents	2.1	14 596,256,276	1
:	Short-term loans and advances	2.1	15 1,289,161,814	
ı	Other current assets	2.1	16 5,701,131	
			2,710,724,943	2,017,514,09
		TOTAL	7,432,545,424	6,908,592,76

Significant Accounting Policies and Notes to Accounts

1 & 2

As per our report of even date

For Awatar & Co.

Chartered Accountants

Registration No. 000726N

(Brijendra Agrawal)

Partner

M. No. 087787

Place : New Delhi كى Dated : 06

Rahul Kumar Director

R. K. Singh **Managing Director**

Awadkesh Kr. Pandey Company Secretary & Sr. GM (Finance)

BOKARO JAYPEE CEMENT LTD.

STATEMENT OF PROFIT & LOSS

For the Period ending on 31st Mar, 2014

(Amount in Rs.)

Particulars	Note No.	2013-14	2012-13
REVENUE			
Sale of Cement (Net of Excise Duty)	2.17	7,401,959,622	6,273,631,902
Other income	2.18	33,006,373	26,906,704
Total	Revenue	7,434,965,995	6,300,538,607
F			
Expenses Cost of Material Consumed	2.19	3,365,032,248	2,373,245,333
Other Direct Manufacturing Exp	2.20	566,841,541	504,332,293
Changes in Inventories of Finished Goods, WIP & Stock in Trade	2.21	(31,899,549)	(110,499,473)
Employee Benefit Expenses	2.22	112,672,292	112,780,737
Financial Cost	2.23	389,461,212	420,902,071
Depreciation & Amortisation Expenses	2.10	237,698,390	195,437,784
Other Expenses	2.24	70,148,799	70,120,155
Selling & Distribution Expenses	2.25	1,892,898,223	1,555,465,066
Total	Expenses	6,602,853,156	5,121,783,965
Profit / (Loss) Before Tax & Extraordinary & Exceptional Items		832,112,839	1,178,754,642
		032,112,033	2,2,0,,0
Exceptional Items [(Income)/expenditure]			
Prior Period Adjustments	2.26	(24,794,613)	(3,809,967)
Profit / (Loss) Before Tax & Extraordinary Items		856,907,452	1,182,564,608
Extraordinary Item		-	-
Profit / (Loss) Before Tax		856,907,452	1,182,564,608
Tax Expense:			ļ
Current Tax:			
MAT		179,674,236	231,136,033
Less: MAT Credit Entitlement		(93,233,347)	(231,136,033)
Deferred Tax Liability/(Asset)	2.04	468,458,062	(177,874,255)
		554,898,951	(177,874,255)
Profit / (Loss) After Tax for the period	and the state of t	302,008,501	1,360,438,863
TARNINGS BED EQUITY SHAPE	2.27		
EARNINGS PER EQUITY SHARE (a) Basic	/	2.26	10.18
(b) Diluted	74. 20.	2.26	10.18
Cignificant Accounting Policies and Notes to Accounts	1 & 2		

Significant Accounting Policies and Notes to Accounts

As per our report of even date

For Awatar & Co.
Chartered Accountants
Registration No. 000726N

(Brijendra Agrawal)

Partner M. No. 087787

Place : New Delhi Dated : 06 | 05 | 201 1 & 2

Rahul Kumar Director

R. K. Singh

Managing Director

Awadhesh Kr. Pandey Company Secretary & Sr. GM (Finance)

BOKARO JAYPEE CEMENT LIMITED

CASH FLOW STATEMENT FOR THE PERIOD ENDING ON 31st MARCH 2014

Amount (In Rs.)

Particulars	2013-	-14	2012	-13
(A) CASH FLOW FROM OPERATING ACTIVITIES			AVAI	
Net Profit/(Loss) before Tax as per Profit & Loss Account		856,907,452	j	1,182,564,608
Add:			420,002,024	
Interest Paid	389,461,212	637.350.603	420,902,071 195,437,784	616,339,855
Depreciation	237,698,390	627,159,602	293,437,764	010,333,833
Less:	C 460 951		7,586,013	
Interest Income	5,460,851	5,460,851	7,300,013	7,586,013
Profit on Sale of Assets		1,478,606,203		1,791,318,450
Net Profit/(Loss) before Working Capital Changes		1,470,000,200		
Deduct: (a) Increase in Inventories	83,094,445		120,779,493	
(b) Increase in Short Term Loan & Advances	476,226,375		477,090,990	
(c) Increase in Sundry Debtors	47,630,474		297,249,856	
(d) Decrease in Other Current Liabilities	122,900,344		(458,565,566)	
(e) Increase in Long Term Loan & Advances	28,687,389		-	
(f) Increase in Other Current Assets	2,731,934			
(g) Decrease in Short Term Provisions	3,831,114		<u> </u>	
(h) Tax payable (net of MAT Credit)	86,440,889			
(i) Dividend Payable(including DDT)	388,328,428		388,328,428	
		1,239,871,392	ļ	824,883,201
		238,734,811		966,435,248
Add:			22.045.455	
(a) Increase in Trade Payables	574,778,168	and the state of t	22,015,165	
(b) Increase in Other Current Liabilities	~		211.052	
(c) Decrease in Other Current Assets			211,052 143,508,891	
(d) Decrease in Long Term Loan & Advances	2 257 200		330,847	
(d) Increase in Long Term Provisions	2,253,380	577,031,548	550,146,954	716,212,909
(e) Increase in Short Term Provisions		815,766,359	550,140,554	1,682,648,158
CASH INFLOW/ (OUTFLOW) FROM OPERATING ACTIVITIES "A"		813,700,333		2,002,010,200
(B) CASH FLOW FROM INVESTING ACTIVITIES:				
Inflow:		,		
(a) Interest Income	5,460,851		7,586,013	
(b) Sale of Fixed Asset		5,460,851	- [_	7,586,013
		5,460,851		7,586,013
Outflow:				
(a) Increase in Fixed Assets (including CWIP)	39,752,812		617,374,836	
	05,752,752	39,752,812		617,374,836
(b) Purchase of Fixed Asset				(609,788,823)
NET CASH USED IN INVESTING ACTIVITIES "B"	_	(34,291,961)	-	(009,788,823)
(C) CASH FLOW FROM FINANCING ACTIVITIES:				
• • • • • • • • • • • • • • • • • • • •				
Inflow:			-	
(a) Increase in Share Capital	242 024 407	212 021 497	148,330,397	148,330,397
(b) Increase in Short Term Borrowings	313,921,487	313,921,487	140,330,397	148,330,337
Outflow:				
(a) Decrease in Share Application Money			-	
(b) Decrease in Long Term Borrowings	622,407,053		629,365,691	
	389,461,212	1,011,868,265	420,902,071	1,050,267,762
(c) Interest Paid	000,100,000	(697,946,778)		(901,937,365)
NET CASH FROM FINANCING ACTIVITIES "C"		1051,040,1761		(301)337,303
NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS "A+B+C"		83,527,620		170,921,970
OPENING BALANCE OF CASH AND CASH EQUIVALENTS		512,728,656		341,806,686
CLOSING BALANCE OF CASH AND CASH EQUIVALENTS		596,256,276		512,728,656
CEODINO BACMICE OF CADI MAN CADI ECONACCIACO		. ,	1	behalf of the Board

As per our report of even date attached to the Balance Sheet

For and on behalf of the Board

Rahul Kumar Director

R. K. Singh

Managing Director

Registration No. 000726N

For Awatar & Co. Chartered Accountants

Brijendra Agrawal

Partner M. No. 087787

Dated : Of Ca

Awadhesh Kr. Pandey

Company Secretary & Sr. GM (Finance)

BOKARO JAYPEE CEMENT LIMITED

ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

COMPANY OVERVIEW

Bokaro Jaypee Cement Limited is a Joint Venture between Jaiprakash Associates Limited & Steel Authority of India Limited. The joint venture is governed by the Shareholders' Agreement dated 21.02.2008. The capacity of plant is 2.10 MPTA. The Company is engaged in Production of cement since July' 2011.

(1) SIGNIFICANT ACCOUNTING POLICIES

1.1: System of Accounting

The financial statements are prepared in accordance with Generally Accepted Indian Accounting Principles ("GAAP") under the historical cost convention and on accrual basis. GAAP comprises mandatory accounting standards as specified in the Companies (Accounting Standards) Rules, 2006, and the provisions of the Companies Act, 1956.

1.2: Use of Estimates

The preparation of the financial statements in conformity with GAAP requires the Management to make estimates and assumptions that affect the reported balances of assets and liabilities, disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of revenues and expenses for the year. Actual results could differ from these estimates. Any revision is recognized prospectively in current and future periods.

1. 3: Revenue Recognition

Cement Sales are net of Excise Duty/ Sales Tax & exclusive of self consumptions.

1.4: Fixed Assets & Capital Work in Progress

Fixed assets are stated at cost less accumulated depreciation. Cost includes all costs relating to acquisition and installation of fixed assets including any incidental costs of bringing the assets to their working condition for their intended use. Capital work in progress comprises the cost of fixed assets that are not yet ready for their intended use at the reporting date.

1.5: Depreciation

Depreciation on Fixed Assets is provided on straight line method at the rates and in the manner specified in Schedule XIV to the Companies Act, 1956. Individual low cost assets (Acquired for Rs. 5,000/- or less) are depreciated fully in the year of acquisitions.

Premium on Lease hold Land is amortized in equal installments over the balance period of the lease from the year in which commercial operations begin.

1.6: Employee Benefits

a. Post-employment benefit plans

Payments to defined contribution plans, such as provident fund are charged as an expense as they fall due. For defined benefit plans, such as gratuity, the cost of providing benefits is determined based on actuarial valuation made by an independent actuary using Projected Unit Credit Method, as at each balance sheet date. The actuarial gains and losses are recognized in full in the profit and loss account for the period in which they occur. Past service cost is recognized immediately in the profit and loss account.



b. Short Term employees benefits

The undiscounted portion of short-term employee benefits expected to be paid in exchange for the services rendered by the employees is recognized during the period when the employee renders service. These benefits include encashment of accumulated leaves.

1.7: Inventories

Inventories of raw materials & finished goods are valued at lower of cost or estimated net realizable value. Values of inventories of finished goods lying in the factory premises and at dumps include excise duty, pursuant to the Accounting Standard (AS-2) [Revised].

Inventories of Stores & Spares are valued at lower of cost or net realizable value. Cost comprises of cost of purchase and other costs incurred in bringing them to their present location and condition. Cost of Stores and Spares is ascertained on weighted average basis.

1.8: Foreign Currency Transactions

Transactions in foreign currencies are recorded at the exchange rates prevailing on the date of the transaction. Monetary assets and liabilities denominated in foreign currency are restated at the rate prevailing on the date of balance sheet. The exchange differences arising on settlement / restatement of foreign currency monetary assets and liabilities are recognized as income or expense in the profit and loss account.

Assets and Liabilities other than monetary items are translated at the exchange rate prevailing on the balance sheet date and exchange difference in relation to project under construction are included / reduced from related Assets/ Liabilities.

1.9: Preliminary Expenditure

Preliminary expenditure is written off in Statement of Profit & Loss in the year in which it is incurred.

1.10: Incidental Expenditure during Construction Period

Incidental Expenditure incurred on the Project during implementation will be capitalized & apportioned to various assets on commissioning of the Project.

1.11: Earnings per Share

Basic earnings per share is computed by dividing net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding for the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares

1.12: Borrowing costs

Borrowing Costs directly attributable to acquisition or construction of qualifying assets, which necessarily take substantial period of time to get ready for intended use, are capitalized. All other borrowing costs are charged to revenue.

1.13: Taxes on Income

Current Tax is determined as per the provisions of the Income Tax Act in respect of Taxable Income for the year. Deferred Tax Liability is computed as per Accounting Standard (AS-22). Deferred Tax Assets and Deferred Tax Liability are computed by applying tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date.



1.14: Provisions, Contingent Liabilities & Contingent Assets

A provision is recognized if, as a result of a past event, the Company has a present legal obligation that can be estimated reliably, and it is probable that an out flow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the outflow of economic benefits required to settle the obligation at the reporting date. Where no reliable estimate can be made, a disclosure is made as contingent liability. A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

1.15: Cash and Cash equivalents

Cash and cash equivalents comprise cash and cash on deposit with banks. The Company considers all investments that are readily convertible to known amounts of cash to be cash equivalents.

1.16: Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

1.17: Impairment of assets

At each balance sheet date, the Company assesses whether there is any indication that an asset may be impaired. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment loss. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the asset and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the profit and loss account.

Reversal of impairment losses recognized in prior years, if any, is recorded when there is an indication that the impairment losses recognized for the assets no longer exist or have decreased. However, the increase in carrying amount of an asset due to reversal of an impairment loss is recognized to the extent it does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognized for the asset in prior years.



(2) Notes to the Financial Statements for the Year Ended as on 31.03.2014

(i) Contingent Liabilities not provided for:

(Amount in Rs. In Lacs)

		2013-14	2012-13
a)	Contingent Liabilities:- a. Claims against the company not acknowledged as debt	797.06	294.13
	b. Outstanding balances of Bank Guarantees	211.07	216.07
	c. Outstanding Letters of Credit (including Foreign LCs)	245,41	313.48
b)	Commitments:- a. Estimated amount of Contract remaining to be executed on Capital Account and not provided for(net of Advances)	NIL	NIL

(ii) In the opinion of the Board of Directors, Current Assets, Loans and Advances have a value on realization in the ordinary course of business, at least equal to the amount at which these are stated in the Balance Sheet.

(iii) Employee Benefits:

a) Provident Fund - Defined Contribution Plan

All employees are entitled to Provident Fund benefits. Amount debited in Statement of Profit & Loss is Rs. 41,86,682/-(Previous Year Rs. 37,72,067/-) excluding admin & DLI charges.

- b) In accordance with applicable Indian Laws, the Company provides for gratuity, a defined benefit retirement plan (Gratuity Plan). The Gratuity Plan provides a lump sum payment to vested employees, at retirement or termination of employment, an amount based on the respective employees' last drawn salary and the years of employment with the Company. The Company provides the gratuity benefit through annual contribution to a fund managed by the insurer (SBI Life Insurance Co. Limited). Under this plan, the settlement obligation remains with the Company, although the Employee Gratuity Trust administers the plan and determines the contribution premium required to be paid by the Company.
- c) Leave Encashment Defined Benefit Plan The Company has a scheme of encashment of accumulated leaves. The Scheme is unfunded and is recognized in Statement of Profit & Loss on the basis of actuarial valuation on accrual basis.

The Summarized position of defined benefits recognized in Statement of Profit & Loss and Balance Sheet are as under:



S. No.	Particulars	2013	3-14	2012	2-13
		Gratuity	Leave Encashment	Gratuity	Leave Encashment
1	Expenses recognized in the Statement of Profit & Loss Account for the Period ended 31 st March 2014.			:	
	 Current Service Cost. Interest Cost Expected return on plan assets Employee Contribution Actuarial (Gains)/Losses Past Service Cost Settlement Cost 	10,88,669 2,04,356 (82,099) Nil (50,902) Nil Nil 11,60,024	20,34,824 4,29,584 Nil Nil (1,95,131) Nil Nil 22,69,277	905,110 148,038 (87,042) Nil (250,393) Nil Nil 715,713	2,115,363 405,286 Nil Nil (15,85,015) Nil Nil 935,634
	8. Total Expenses Net Asset/ (Liability) recognized in the Balance Sheet as at 31 st March 2014.	11,00,024	22,00,271	110,710	330,00
	 Present Value of Defined Benefit Obligation. Fair Value of Plan Assets Funded Status /Difference Excess of Actual over estimated Net Asset/ (Liability) 	36,31,724 9,50,292 (26,81,432) (1260) (26,81,432)	62,73,936 Nil (62,73,936) Nil (62,73,936)	2,404,188 882,780 (1,521,408) (4,331) (1,521,408)	5,053,934 Nil (5,053,934) Nil (5,053,934)
III	Change in Obligation during the Period ended March 31, 2014. 1. Present value of Defined Benefit Obligation at the beginning of the year. 2. Current Service Cost. 3. Interest Cost 4. Settlement Cost 5. Past Service Cost. 6. Employee Contributions 7. Actuarial (Gains)/Losses 8. Benefit Payments 9. Present Value of Defined Benefit Obligation at the end of the year.	24,04,188 10,88,669 2,04,356 Nil Nil (52,162) (13,327) 36,31,724	5,053,934 20,34,824 4,29,584 Nil Nil (1,95,131) (10,49,235) 62,73,936	1,741,627 905,110 148,038 Nil Nil (254,724) (135,863) 2,404,188	4,768,066 2,115,363 405,286 Nii Nii Nii (15,85,015) Nii 5,053,934
IV	Change in Assets during the Period ended March, 2014. 1. Plan Assets at the beginning of the year. 2. Assets acquired on amalgamation in previous year. 3. Settlements 4. Expected return on Plan Assets 5. Contribution by Employer 6. Actual Benefit Paid 7. Actuarial Gains/ (Losses) 8. Plan Assets at the end of the year. 9. Actual Return on Plan Assets	8,82,780 Nil Nil 82,099 Nil (13,327) (1,260) 9,50,292 80,839	Nii Nii Nii Nii Nii	935,932 Nil Nil 87,042 Nil (135,863) (4,331) 882,780 82,711	Nil Nil Nil Nil

Note: The information on composition of the planned assets held by the fund managed by the insurer is not provided since the same is not available.



d) Actuarial Assumptions:

S. No.	Particular	2013-14	2012-13
1.	Discount Rate	8.50% As per IALM (1994-96)	8.50% As per IALM (1994-96)
2. 3.	Mortality Turnover Rate	As per ALM (1394-90)	7.3 pc/ // Livi (100 + 00)
4.	Future Salary Increase	6.00%	6.00%

(iv) Additional information pursuant to provisions of Revised Schedule-VI to the Companies Act, 1956:

a) Details of Raw Materials Consumed:

) 1	2013-14	2012-13
S. No.	Particulars	Value (in Rs.)	Value (in Rs.)
1.	Clinker	2,410,320,910	1,702,890,620
2.	Gypsum	150,434,484	110,626,045
3.	Slag	473,739,058	322,951,720

b) Opening & Closing Stocks of Finished Goods:

S. No.	Particulars	2013-14	2012-13
1. 2.	Opening Stock Closing Stock	16,10,36,087 23,65,20,317	8,32,78,224 16,10,36,087

c) Detail of Foreign Exchange Outflow:

S. No.	Particulars	2013-14	2012-13
1.	Payment against Supplies	47,705,284	57,540,935
2.	Payment against Services	212,451	5,022,388

(v) Additional information as required under Part IV of Schedule VI to the Companies Act 1956:

As per Accounting Standard 18 (AS 18) "Related Party disclosures", issued by ICAI, the disclosure of transactions with the related party, as defined in the said standard, are given below:-

List of Related Parties and relationships:

a. Holding Company:

Jaiprakash Associates Limited (Holding 74% of the paid-up Equity Share Capital)

b. Fellow Subsidiary Companies:

- (i) Jaiprakash Power Ventures Limited
- (ii) Jaypee Powergrid Limited (Subsidiary of Jaiprakash Power Ventures Limited)
- (iii) Himalayan Expressway Limited
- (iv) Jaypee Infratech Limited
- (v) Jaypee Sports International Limited
- (vi) Bhilai Jaypee Cement Limited
- (vii) Gujarat Jaypee Cement & Infrastructure Limited



- (viii) Jaypee Ganga Infrastructure Corporation Limited
- (ix) Jaypee Arunachal Power Limited (Subsidiary of Jaiprakash Power Ventures Limited)
- (x) Sangam Power Generation Company Limited (Subsidiary of Jaiprakash Power Ventures Limited)
- (xi) Prayagraj Power Generation Company Limited (Subsidiary of Jaiprakash Power Ventures Limited)
- (xii) Jaypee Agra Vikas Limited
- (xiii) Jaypee Fertilizers & Industries limited
- (xiv) Jaypee Meghalaya Power Limited
- (xv) Jaypee Cement Corporation Limited
- (xvi) Himalayaputra Aviation Limited
- (xvii) Jaypee Assam Cement Limited
- (xviii) Jaypee HealthCare Limited
- (xix) Jaypee Cement Cricket (India) Limited
- (xx) Jaypee Cement Hockey (India) Limited
- (xxi) Himachal Baspa Power Ltd.(w.e.f. 14.03.2014)
- (xxii) Himachal karcham Power Ltd.(w.e.f. 14.03.2014)
- (xxiii) Jaypee Uttar Bharat Vikas Private Limited
- (xxiv) Kanpur Fertilizers & Cement Limited
- (xxv) Jayprakash Agri Initiatives Company Ltd.

c. Associate Company:

- (i) Jaypee Infra Ventures (A Private Company with unlimited Liability)
- (ii) Jaypee Mining Ventures Private Limited
- (iii) Jaypee Development Corporation Limited (Subsidiary of Jaypee Ventures Private Limited)
- (iv) JIL Information Technology Limited (Subsidiary of Jaypee Ventures Private Limited)
- (v) Gaur & Nagi Limited (Subsidiary of JIL information technology Limited)
- (vi) Jaiprakash Agri Initiatives Company Limited (Subsidiary of Jaypee Ventures Private Limited)
- (vii) Jaypee International Logistics Company Private Limited (Subsidiary of Jaypee Ventures Private Limited)
- (viii) Tiger Hill Holiday Resorts Private Limited (Subsidiary of Jaypee Development Corporation Limited)
- (ix) ANVI Hotels Private Limited (Subsidiary of Jaypee Ventures Private Limited)
- (x) RPJ Minerals Private Limited
- (xi) Sarveshwari Stone Products Private Limited(Subsidiary of RPJ minerals Private Limited)
- (xii) Rock Solid Cement Limited(Subsidiary of RPJ minerals Private Limited)
- (xiii) Sonebhadra Minerals Private Limited
- (xiv) Jaiprakash Kashmir Energy Limited
- (xv) Andhra Cements Limited (Subsidiary of Jaypee Development Corporation Limited)
- (xvi) Indesign Enterprises Private Limited(Subsidiary of Jaypee Ventures Private Limited)
- (xvii) Jaypee Hotels Limited.
- (xviii) Ceekay Estates Pvt. Ltd.
- (xix) Jayprakash Exports Private Ltd.
- (xx) Bhumi Estate Developers Pvt. Ltd.
- (xxi) PAC Pharma Drugs and Chemicals Private Limited
- (xxii) MP Jaypee Coal Limited
- (xxiii) MP Jaypee Coal Fields Limited
- (xxiv) Madhya Pradesh Jaypee Minerals Limited
- (xxv) Jaypee Technical Consultants Private Limited
- (xxvi) Milestone Home Finance Company Private Limited
- (xxvii) Jaypee Jan Sewa Sansthan (Not For Profit Private Limited Company)
- (xxviii) Steel Authority of India Limited (Holding 26% of the Paid-Up equity share capital)

II. Key Management Personnel:

Sh. Rahul Kumar, Director

Sh. R. K. Singh, Managing Director



III. Transactions during the period with Related Parties.

(A) Transactions related to parties referred to in "I" above:

(Amount in Rs.) 2012-13 2013-14 S. No. Nature of **Related Party** Transaction 45,01,87,800 29,18,23,878 2 Slag Purchased Steel Authority of India Limited 4 Rent, Water Charges Steel Authority of India 22,25,114 Limited 5,41,834 etc Paid 34,58,390 Steel Authority of India 71,66,900 5 Sale of Cement Limited 16,22,080 7 Jaiprakash Associates 16,66,311 Cement Purchased Limited 18,57,267 31,47,893 Jaiprakash Associates Consumable 9 Store Item Purchased Limited 2,71,29,27,194 1,73,63,49,005 Jaiprakash Associates 10 Clinker Purchased Limited 1,31,72,952 21,88,139 Jaiprakash Associates 11 Gypsum Purchased Limited Jaiprakash Associates NIL 18,00,096 12 Sale of Machinery Limited 18,72,000 47,97,936 Sale of Cement Jaiprakash Associates 13 Limited 53,47,030 NIL Consumable Jaiprakash Associates 14 Store Limited Item Sale 15,55,57,839 10,73,59,257 Jaypee Cement 15 LPP Bag Purchased Corporation Limited NIL 3,07,228 Andhra Cement Limited 17 Store Consumable Item Sale 89,787 82,316 Item JIL Information 18 Computer Technology Limited Purchased & AMC 2,21,92,785 Development 1,85,10,560 Security & Medical Jaypee 19 Services Corporation Limited 12,04,36,435 15,05,68,871 Jaiprakash Associates 20 **Brand Charges**

Limited



- (vi) As per management there are no Small Scale Industrial Undertakings to whom the Company owes more than Rs.1 lakh outstanding for more than 30 days as on 31.03.2014.
- (vii) As per the information available with the company, the company has no dues to Micro & Small Enterprises during the year ended 31st March, 2014 & 31st March, 2013, and as at 31st March, 2014 & 31st March, 2013.
- (viii) Previous Year's figures have been regrouped/ reclassified wherever necessary to correspond with the current year's classification/ disclosure.

For Awatar & Co. Chartered Accountants Registration No.000726N

Brijendra Agrawal Partner

Place: New Delhi Date: 06/05/2014

M. No. 087787

Managing Director

NEW DELH

RED ACCO

R. K. Singh

Awaddesh Kr. Pandey Company Secretary & Sr. GM (Finance) · /

For and on behalf of Board

Rahul Kumar Director

BOKARO JAYPEE CEMENT LIMITED

Notes-2.10

S.No. FIXED ASSETS a ≕ ≕ ه とこままニマ 3 ≣ **3** 6 S PARTICULARS LAND - FREE HOLD LAND - LEASE HOLD (FOR 30 YEARS FROM 2009) EDP MACHINERY & EQUIMENTS OTHER FIXED ASSETS & EQUIPMENTS FURNITURE & FIXTURE P & M RAILWAY SIDING P&M WATER TANK, PIPE LINE & INSTALLATION P&M ELECTRICAL INSTALLATION PLANT & MACHINERY OTHER BUILDING FACTORY BUILDING BUILDING PREVIOUS YEARS TOTAL REFRIGERATORS & WATER COOLERS AIR CONDITIONERS & ROOM COOLERS VEHICLES P&M PLANT & MACHINERY OFFICE EQUIPMENTS TIELEPHONE, TELEX, EPBX & TV As on 01.04.2013 3,977,189,930 194,855,850 158,746 5,120,824,717 3,731,126,528 579,332,257 174,547,148 53,805,458 31,975,999 72,711,969 6,509,390 1,575,987 9,120,291 7,628,109 7,999,295 911,823 1,818,919 683,546 Addition 19,504,355 30,671,261 389,698,187 67,372,851 13,731,561 2,146,354 438,136 159,840 268,839 126,433 287,432 38,640 **GROSS BLOCK** Sale/ Transfer/ Disposal As on 31.03.2014 5,188,197,568 3,996,694,285 5,120,824,715 31,975,999 176,693,502 225,527,111 593,063,818 53,805,458 72,711,969 7,628,109 9,389,130 7,999,295 1,735,827 6,947,526 2,106,351 683,546 950,463 285,179 01.04.2013 116,116,434 311,554,219 268,826,971 As on 16,460,074 1,867,259 3,765,042 4,975,909 4,465,282 4,539,928 1,850,056 2,155,165 1,999,994 142,204 230,172 66,220 28,744 181,199 For the Period 189,025,980 195,437,784 237,698,390 27,575,466 1,067,998 2,855,948 203-14 1,083,858 2,555,358 2,533,095 546,001 759,931 123,007 DEPRECIATION 56,696 11,709 75,425 32,469 Adjustment Sale/ As on 31.03.2014 As on 31.03.2014 As on 31.03.2013 457,852,951 311,554,217 549,252,609 2,935,257 6,620,990 32,551,375 25,855,523 2,396,057 2,915,096 7,020,640 7,073,023 3,083,852 98,689 305,597 304,206 40,453 3,538,841,334 199,671,588 4,638,944,959 4,809,270,497 29,040,742 170,072,512 560,512,443 46,784,818 65,638,946 5,084,199 6,993,073 1,430,230 1,802,145 7,628,109 3,863,674 584,857 ,678,543 751,563 244,726 NET BLOCK 3,708,362,959 178,395,776 3,615,010,094 4,809,270,498 30,108,740 170,782,106 574,356,348 49,340,176 68,172,041 (In Rupees) 5,844,130 1,345,815 4,509,396 7,628,109 1,637,720 7,270,235 617,326 769,619 130,002

Note : Depreciation on Plant & Machinery has been provided @ 4.75% p.a. on Single Shift basis



NOTES ON ACCOUNTS FOR THE YEAR ENDED MAR 31, 2014			(Amount in Rs.)
NOTES OF ACCOUNTS FOR THE PLAN CHOICS WANTES, CON-		As at 31.03.2014	As at 31.03.2013
Note-2.01 'Shareholder's Fund'			
Authorised Share Capital			
13,50,00,000 equity shares of Rs 10/- each		1,350,000,000	1,350,000,000
(Previous year - 13,50,00,000 equity shares of Rs. 10/- each)	-		
Issued, subscribed and paid up capital	A A A A A A A A A A A A A A A A A A A	4 225 500 000	1 220 500 000
Share Capital		1,336,500,000	1,336,500,000
13,36,50,000 Shares of Rs.10/- each fully paid-up	and the same of th		
(Previous Year-13,36,50,000 Shares of Rs.10/- each fully paid-up)			
		1,336,500,000	1,336,500,000
Terms/ rights attached to equity shares			
The company has only one class of shares referred to as equity shares having a par va	alue of Rs. 10/		
Each holder of equity shares is entitled to one vote per share.	. at- a 1- a mad = 6 = 11	n ic cubiact to anne	wal of the
The company declares and pays dividend in Indian Rupees. The dividend proposed by	y the board of director	s is subject to appre	ovar or trie
shareholders in the ensuing Annual General Meeting.			
	% of	As at 31.03.2014	As at 31.03.2013
	Shares		
Details of Shareholders having more than 5% shares		No. of Shares	No. of Shares
Jaiprakash Associates Ltd.	74%	98901000	98901000
Steel Authority of India Ltd.	26%	34749000	34749000
	100%	133650000	133650000
74 % Equity Shares are being held by Holding Co., Jaiprakash Associates Limited.			
Reconciliation of No. of shares Outstanding		423650000	177650000
Reconciliation of No. of shares Outstanding Equity Shares Outstanding at the begeining of the Year		133650000	133650000
Reconciliation of No. of shares Outstanding Equity Shares Outstanding at the begeining of the Year Add: Share Allotted during the period		NIL	NIL
Reconciliation of No. of shares Outstanding Equity Shares Outstanding at the begeining of the Year			
Reconciliation of No. of shares Outstanding Equity Shares Outstanding at the begeining of the Year Add: Share Allotted during the period		NIL 133650000	NIL 133650000 (Amount in Rs.
Reconciliation of No. of shares Outstanding Equity Shares Outstanding at the begeining of the Year Add: Share Allotted during the period		NIL	NIL 133650000
Reconciliation of No. of shares Outstanding Equity Shares Outstanding at the begeining of the Year Add: Share Allotted during the period Equity Shares Outstanding at the End of the Year Notes-2.02 'Reserve & Surplus' Reserves and surplus consist of the following reserves:		NIL 133650000	NIL 133650000 (Amount in Rs.
Reconciliation of No. of shares Outstanding Equity Shares Outstanding at the begeining of the Year Add: Share Allotted during the period Equity Shares Outstanding at the End of the Year Notes-2.02 'Reserve & Surplus'		NIL 133650000 As at 31.03.2014	NIL 133650000 (Amount in Rs
Reconciliation of No. of shares Outstanding Equity Shares Outstanding at the begeining of the Year Add: Share Allotted during the period Equity Shares Outstanding at the End of the Year Notes-2.02 'Reserve & Surplus' Reserves and surplus consist of the following reserves: General reserve: (i) Opening Balance		NIL 133650000 As at 31.03.2014	NIL 133650000 (Amount in Rs As at 31.03.201
Reconciliation of No. of shares Outstanding Equity Shares Outstanding at the begeining of the Year Add: Share Allotted during the period Equity Shares Outstanding at the End of the Year Notes-2.02 'Reserve & Surplus' Reserves and surplus consist of the following reserves: General reserve:		Nil. 133650000 As at 31.03.2014 136,043,886 68,546,826	NIL 133650000 (Amount in Rs As at 31.03.201
Reconciliation of No. of shares Outstanding Equity Shares Outstanding at the begeining of the Year Add: Share Allotted during the period Equity Shares Outstanding at the End of the Year Notes-2.02 'Reserve & Surplus' Reserves and surplus consist of the following reserves: General reserve: (i) Opening Balance		NIL 133650000 As at 31.03.2014	NIL 133650000 (Amount in Rs As at 31.03.201
Reconciliation of No. of shares Outstanding Equity Shares Outstanding at the begeining of the Year Add: Share Allotted during the period Equity Shares Outstanding at the End of the Year Notes-2.02 'Reserve & Surplus' Reserves and surplus consist of the following reserves: General reserve: (i) Opening Balance (ii) Transferred from Statement of Profit & Loss Surplus in Statement of Profit & Loss:		Nil. 133650000 As at 31.03.2014 136,043,886 68,546,826 204,590,712	NiL 133650000 (Amount in Rs As at 31.03.201) 136,043,88 136,043,88
Reconciliation of No. of shares Outstanding Equity Shares Outstanding at the begeining of the Year Add: Share Allotted during the period Equity Shares Outstanding at the End of the Year Notes-2.02 'Reserve & Surplus' Reserves and surplus consist of the following reserves: General reserve: (i) Opening Balance (ii) Transferred from Statement of Profit & Loss Surplus in Statement of Profit & Loss: (i) Opening Balance		Nil. 133650000 As at 31.03.2014 136,043,886 68,546,826 204,590,712 383,459,756	Nil. 133650000 (Amount in Rs As at 31.03.201: 136,043,88 136,043,88
Reconciliation of No. of shares Outstanding Equity Shares Outstanding at the begeining of the Year Add: Share Allotted during the period Equity Shares Outstanding at the End of the Year Notes-2.02 'Reserve & Surplus' Reserves and surplus consist of the following reserves: General reserve: (i) Opening Balance (ii) Transferred from Statement of Profit & Loss Surplus in Statement of Profit & Loss:		Nil. 133650000 As at 31.03.2014 136,043,886 68,546,826 204,590,712	NiL 133650000 (Amount in Rs As at 31.03.201 136,043,88 136,043,88
Reconciliation of No. of shares Outstanding Equity Shares Outstanding at the begeining of the Year Add: Share Allotted during the period Equity Shares Outstanding at the End of the Year Notes-2.02 'Reserve & Surplus' Reserves and surplus consist of the following reserves: General reserve: (i) Opening Balance (ii) Transferred from Statement of Profit & Loss Surplus in Statement of Profit & Loss: (i) Opening Balance (ii) Add: Profit for the Year		Nil. 133650000 As at 31.03.2014 136,043,886 68,546,826 204,590,712 383,459,756 302,008,501	NiL 133650000 (Amount in Rs As at 31.03.201 136,043,88 136,043,88
Reconciliation of No. of shares Outstanding Equity Shares Outstanding at the begeining of the Year Add: Share Allotted during the period Equity Shares Outstanding at the End of the Year Notes-2.02 'Reserve & Surplus' Reserves and surplus consist of the following reserves: General reserve: (i) Opening Balance (ii) Transferred from Statement of Profit & Loss Surplus in Statement of Profit & Loss: (i) Opening Balance (ii) Add: Profit for the Year (iii) Less: Appropriations		Nil. 133650000 As at 31.03.2014 136,043,886 68,546,826 204,590,712 383,459,756 302,008,501	Nil. 133650000 (Amount in Rs As at 31.03.201) 136,043,88 136,043,88 (452,606,79 1,360,438,86 907,832,07
Reconciliation of No. of shares Outstanding Equity Shares Outstanding at the begeining of the Year Add: Share Allotted during the period Equity Shares Outstanding at the End of the Year Notes-2.02 'Reserve & Surplus' Reserves and surplus consist of the following reserves: General reserve: (i) Opening Balance (ii) Transferred from Statement of Profit & Loss Surplus in Statement of Profit & Loss: (i) Opening Balance (ii) Add: Profit for the Year		Nil. 133650000 As at 31.03.2014 136,043,886 68,546,826 204,590,712 383,459,756 302,008,501 685,468,257	Nil. 133650000 (Amount in Rs. As at 31.03.201: 136,043,88 136,043,88 (452,606,79 1,360,438,86 907,832,07
Reconciliation of No. of shares Outstanding Equity Shares Outstanding at the begeining of the Year Add: Share Allotted during the period Equity Shares Outstanding at the End of the Year Notes-2.02 'Reserve & Surplus' Reserves and surplus consist of the following reserves: General reserve: (i) Opening Balance (ii) Transferred from Statement of Profit & Loss Surplus in Statement of Profit & Loss: (i) Opening Balance (ii) Add: Profit for the Year (iii) Less: Appropriations (a) Proposed Dividend on Equity Shares		Nil. 133650000 As at 31.03.2014 136,043,886 68,546,826 204,590,712 383,459,756 302,008,501 685,468,257 334,125,000	Nil. 133650000 (Amount in Rs As at 31.03.201 136,043,88 136,043,88 1360,438,86 907,832,07 334,125,00 54,203,42



Total

433,183,715

519,503,642

BOKARO JAYPEE CEMENT LTD.			
NOTES ON ACCOUNTS FOR THE YEAR ENDED MAR 31, 2014	NOTES ON ACCOUNTS FOR THE YEAR ENDED MAR 31, 2014 (Amount in Rs		
Notes-2.03 'Long Term Borrowings'		As at 31.03.2014	As at 31.03.2013
Term Loans (Secured)			
From Banks:-	1		
KARUR VYSYA BANK LIMITED(70 Crores)		280,000,000	420,000,000
STATE BANK OF PATIALA (75 Crores)		299,779,140	449,762,709
STATE BANK OF INDIA (75 Crores)		299,998,250	449,995,545
AXIS BANK LIMITED(63 Crores)		243,930,192	369,930,193
From Other:-			
L & T FINANCE LIMITED (28 Crores)		120,203,499	176,629,688
	Total	1.243,911.081	1,866,318,135

Security:

Loan from Karur Vysya Bank Limited & Axis Bank Limited are secured by way of First Pari Passu Charge over entrire project assets. (The Factory land is a leasehold Property with a Lease period of 30 Years. As per Lease Agreement the land can be mortgaged as security for the term loan for the cement plant) & personal guarantee of Sh. Manoj Gaur (Executive Chairman & CEO of JAL) Loan from State Bank of Patiala & State Bank of India (Formerly State Bank of Indore) are secured by way of First Pari Passu Charge over entrire fixed assets. (Movable & Immovable) of the Project inculding Land & Building & personal guarantee of Sh. Manoj Gaur & Sh. Sunny Gaur.

Loan from L&T Finance Limited (The facility together with all interest, liquidated damages, fees, costs, charges, expenses & other monies and all other amounts stipulated) shall be secured by:

- i) Second Charge by way of mortgage on all the immovable properties together with all appurtenances thereon and there under, of the Borrower, both present & future.
- ii) Second Charge by way of hypothecation on all current assets as well as movable fixed assets, of the Borrower, both present & future.
- iii) Personal Guarantee of Sh. Sunny Gaur, Chairman

Repayment of Loan:

The Above mentioned loans except loan from L&T Finance Limited are repayable in 20 Quarterly installments, starting from June, 2012. Loan from L&T Finance Limited is repayable in 58 Monthly Installments, starting from June, 2012.

Notes-2.04 'Deferred Tax Liability'		
Deferred Tax Liability:		
On account of Timing Difference in WDV of Fixed Assets	589,331,344	482,027,761
Deferred Tax Asset:		
On account of Employees Benefit	3,366,948	2,419,788
On account of Others	160,435	362,262,075
	3,527,383	364,681,862
Net Deferred Tax Liability/(Assets)	585,803,961	117,345,899
Notes-2.05 'Long-Term Provisions'		
Gratuity	3,123,159	1,952,944
Leave Encashment	5,615,489	4,532,324
Total	8,738,648	6,485,268



BOKARO JAYPEE CEMENT LTD.		
NOTES ON ACCOUNTS FOR THE YEAR ENDED MAR 31, 2014		
		(Amount in Rs.)
	As at 31.03.2014	As at 31.03.2013
Notes-2.06 'Short-Term Borrowings'		
Working Capital Loans (Secured)		
From Banks:-		
STATE BANK OF PATIALA*	247,388,246	83,281,303
AXIS BANK LTD.**	210,435,028	113,128,978
Axis Bank Limited (HUNDI)**	149,411,874	96,903,380
Tota	607,235,148	293,313,661

Security:

- *Working Capital Loan from State Bank of Patiala is secured by way of First Pari Passu Charge over all current assets, present & future, of the Company ranking pari-passu basis with other lenders & personal guarantee of Sh. Manoj Gaur & Sh. Sunny Gaur.
- **Working Capital Loan (including Bill Discounting Facility) from Axis Bank Limited is secured by way of First Pari Passu Charge over all current assets of the Company & personal guarantee of Sh. Sunny Gaur.

			,
Notes-2.07 'Trade Payables'			
Sundry Creditors			
- due to Micro and Small Enterprises		-	•
- Others		932,182,384	357,404,216
	Total	932,182,384	357,404,216
Notes-2.08 'Other Current Liabilities'			
Current Maturity of Long Term Debts			
From Banks:-	1		
KARUR VYSYA BANK LTD		140,000,000	140,000,000
STATE BANK OF PATIALA		150,000,000	150,000,000
STATE BANK OF INDIA		150,000,000	150,000,000
AXIS BANK LTD.		125,000,000	126,000,000
From Other:-		220,000,000	120,000,000
		56,400,000	56,400,000
L & T FINANCE LIMITED		8,590,104	8,282,097
Due to Staff		8,350,104	0,202,037
Tax Dues		179,674,236	245,061,201
Provision for Income Tax		24,103,551	19,316,025
TDS & TCS Payable		511,363	8,908,740
Service Tax		24,223,586	22,514,146
Sales Tax		153,942	22,314,140
Other Taxes & Cess Payable		283,934,571	481,990,000
Related Parties			
Deposits Interest Bearing		407,456,705	238,315,015
Deposits Non-Interest Bearing		24,298,322	72,073,769
Others Liabilities		1,259,601	3,450,499
Provision for Discounts		136,270,175	102,866,409
Other Outstanding Liabilities		182,146,844	192,516,448
	Total	1,895,023,000	2,017,923,344
Notes-2.09 'Short Term Provisions'			
Provision for employee benefits:		FORTER	451 244
Gratuity		508,565	451,244
Leave Encashment		658,487	521,610
Others:		224 125 222	224 425 200
Proposed Dividend on Equity Shares		334,125,000	334,125,000
Tax on Dividend		54,203,428	54,203,428
Excise Duty On Closing Stock of Finished Goods		472,007	4,497,319
	Total	389,967,487	393,798,601



IOTES ON ACCOUNTS FOR THE YEAR ENDED MAR 31, 2014	As at 31.03.2014	(Amount in Rs.) As at 31.03.2013
	As at 31.03.2014	As at 31.03.2013
lotes-2.11 'Long Term Loans & Advances'		
in-itat Adunasa	494,009	_
apital Advance ecurity Deposit - With Govt. Deptts & Public Bodies	78,255,190	l .
- With Others	2,447,780	
To		52,509,590
lotes-2.12 'Inventories (As certified by management)' inished Goods	236,520,317	161,036,087
emi Finished Goods	4,290,834	30,001,453
Naw Material	86,049,429	84,428,038
tores and Spares	38,066,320	29,507,26
Material in Transit		
Raw Materials	22,978,827	t .
Stores & Spares	161,559	· · · · · · · · · · · · · · · · · · ·
To	tal 388,067,286	304,972,84
Notes-2.13 'Trade Receivables' (Unsecured & Considered good)		
Debts outstanding for a period exceeding six months	2,178,922	1,280,782
o) Other Debts	429,359,514	382,627,18
To	tal 431,538,436	383,907,96
	153,550,150	
Notes-2.14 'Cash and Cash Equivalents'	214,087	590,45
Cash Bank Balance with:	2.14,007	330,73
sank Balance with: State Bank of Patiala	_	69
Axis Bank Limited	5,603,270	1
Karur Vysya Bank Limited	1,844,210	1
Axis Bank Limited, Sector-18	_	21,407,28
Axis Bank Limited (CMS Account)	168,406,244	96,149,23
Axis Bank Limited, Vasant Vihar	419,166,582	333,735,98
Axis Bank Limited, Bokaro	460,896	187,50
State Bank of India, Bokaro	533,168	1
United Bank of India, Bokaro	27,819	27,92
Fixed Deposits with:		
Axis Bank Limited	-	40,000,00
State Bank of Patiala	_	11,988,14
Karur Vysya Bank Limited	*	1,137,87
Ti	otal 596,256,276	512,728,65
Notes-2.15 'Short Term Loans and Advances'		
Loans and advances to (Unsecured) :-		
Related Parties		112,412,66
Others(Unsecured):-		
Advances to Suppliers & Contractors	43,723,983	8,564,45
Staff Imprest & Advances to Employees	5,477,649	68,54
Tax Credits		
-Cenvat Credit	41,002,08	1
-Mat Credit	324,369,380	
-Advance Taxes	192,415,015	
-TDS Receivables	1,401,199	1
-Vat Credit	29,779,029	1
Amount Deposited under Protest	156,01	
Insurance Claim VAT Subsidy	647,479,85	1
Others	1,742,31	1
т	otal 1,289,161,81	812,935,4
TARE	5 304 10	1 2,969,19
Notes-2.16 'Others Current Assets' Prepaid Expenses	5,701,13	
Prepaid Expenses	5,701,13 otal 5,701,13	

	1	(Amount in Rs.)
	For the year ended 31st March, 2014	For the year ended 31st March, 2013
Notes-2.17 'Revenue from Operation'		
Sale of Cement (PSC)	8,250,008,579	6,857,224,417
Sale of Cement (PPC)	-	50,481
Subsidy in VAT thru JIP, 20012	280,058,195	367,421,659
	8,530,066,774	7,224,696,556
Less: Excise Duty	1,128,107,152 7,401,959,622	951,064,654 6,273,631,902
Notes-2.18 'Other Income'		
Income		
Interest Received	5,460,851	7,586,013
Sale- Scrap(net of Excise)	15,686,970	14,274,715
Miscellaneous Receipts	11,858,552	5,045,977
·		
	33,006,373	26,906,704
Notes-2.19 'Cost of Material Consumed'		
Raw Material Consumed	3,034,494,451	2,136,468,385
Packing Material Consumed	331,552,174	245,233,621
Less: Cost of Self Consumption	1,014,377	8,456,673
Total	3,365,032,248	2,373,245,333
1003	3,363,632,12	2,0,0,2,0,000
Notes-2.20 'Other Direct Manufacturing Exp'	242 425 622	204 257 526
Power and Fuel	342,135,622	301,367,636
Coal Consumed	131,658,705 46,874,039	124,252,305 35,939,498
Store & Spares Consumed	46,296,996	43,820,661
Repair & Maintenance (Plant) Less:	40,230,330	43,820,003
Cost of Self Consumption	123,821	1,047,807
Total	566,841,541	504,332,293
Notes-2.21 'Changes in Inventories of Finished Goods, WIP & Stock in Trade'		
Closing Stock	240,811,151	191,037,540
Less: Opening Stock	191,037,540	83,278,22 ⁴
Excise Duty Difference on Changes in Closing Stocks	17,874,062	(2,740,157
(Increase)/Decrease in Stock of Finished Goods	(31,899,549)	(110,499,473
Notes-2.22 'Employee Benefit Expenses'	101 000 400	00 737 45
Salaries, Wages & Bonus	101,989,406	99,737,153 715,713
Gratuity Contribution To Provident & Other Funds	1,227,536 4,628,570	4,209,468
Contribution To Provident & Other Funds Staff Welfare	4,826,780	8,118,406
Stan wenare Total		112,780,737
N		
Notes-2.23 'Financial Cost'	200 044 204	271 122 EA
Interest On Term Loans	288,044,304	371,132,507
Interest On WCL & Others (P) (NEW DELH) (S) Total	101,416,908 389,461,212	49,769,564 420,902,073
\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	303,401,212	420,302,07

NOTES ON ACCOUNTS FOR THE YEAR ENDED MAR.31, 2014		4.5
		(Amount in Rs.)
	For the year ended 31st March, 2014	For the year ended 31st March, 2013
Notes-2.24 'Other Expenditure'		
Repair & Maintenance -Civil	4,375,445	3,083,788
Building Material Consumed	2,084,820	2,599,298
Repair & Maintenance -Others	3,602,635	1,411,152
Auditor's Remuneration	_,,	,
- For Statutory Audit	150,000	150,000
- For Tax Audit	25,000	25,000
- For Certification	25,000	6,000
Internal Audit Fees	300,000	300,000
	107,500	300,000
Cost Audit	15,919	28,129
Audit Expenses		4,238,927
Rates & Taxes	6,618,042	
Insurance	6,044,087	4,292,930
Travelling Expenses	7,002,877	8,606,256
Postage, Telephone & Internet	2,346,582	2,517,077
Legal & Professional Expense	4,610,518	3,434,728
Vehicle Hire and running Charges	2,471,017	2,605,031
Bank Charges & Guarantee Commission	3,116,992	3,036,581
Safety & Security Expenses	23,108,576	24,458,532
Printing and Stationery	1,353,158	1,572,507
News Paper and Advertisement	211,899	4,937,272
Miscellaneous Expenses	2,603,732	2,816,947
Total	70,148,799	70,120,155
Loading, Transportation and other Charges Sales Promotion and commission on sales Total	1,311,870,131 581,028,092 1,892,898,223	1,111,693,931 443,771,134 1,555,465,066
Notes-2.26 'Prior period Adjustments'		
Income related to Past Year	(20,375,254)	-
Excess Provision written back	(4,419,359)	(3,809,96
EXCESS FLOVISION WHITEEN DACK	(4,413,333)	(3,003,30
Total	(24,794,613)	(3,809,96
Notes-2.27 'Earning Per Share'		
Profit/ (Loss) after tax (in Rs.)	302,008,501	1,360,438,86
Nominal value of equity share (in Rs.)	10.00	10.0
Total number of equity shares outstanding at the beginning of the year/period	133650000	13365000
Total number of equity shares outstanding at the end of the year/period	133650000	13365000
Weighted average number of equity shares	133650000	13365000
Basic earning per share (in Re.)	2.26	10.1
	10.00	10.0
Nominal value of equity share (in Rs.)		10.0
Weighted average number of equity shares used to compute diluted earnings per share	133650000	13365000
(£(NEM DETHI))	2.26	10.1
Diluted earning per share (in Rs.)) /n	1 111 1